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	Chapter 6	Limited Liability Partnership Act, 2008
Test 3	Chapter 7	Factories Act, 1948
	Chapter 8	Payment of Gratuity Act, 1972

	Chapter 9	Employees Provident Fund and Miscellaneous Provisions Act, 1952
	Chapter 10	Employees State Insurance Act, 1948
Test 4	Chapter 11	The Code on Wages, 2019
	Chapter 12	Companies Act, 2013
	Chapter 13	Business Ethics and Emotional Intelligence
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Paper 6 Financial Accounting

TEST NO.	CHAPTER NO.	CHAPTER NAME
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	Chapter 2	Unit 2.1 Bills of Exchange
	Chapter 3	Preparation of Final Accounts of Commercial Organisations, Not-for-Profit Organisations and from Incomplete Records
	Chapter 9	Unit 9.1 Introduction to Accounting Standards
		Disclosure of Accounting Policies (AS 1)
		Accounting for Government Grants (AS 12)
Test 2	Chapter 4	Partnership Accounting
	Chapter 5	Lease Accounting
	Chapter 6	Unit 6.1 Branch (including Foreign Branch)
	Chapter 9	Property Plant and Equipment (AS 10)
		Accounting for Taxes on Income (AS 22)
Test 3	Chapter 6	Unit 6.2 Departmental Accounts
	Chapter 7	Insurance Claim for Loss of Stock and Loss of Profit
	Chapter 9	The Effects of Changes in Foreign Exchange Rate (AS 11)
		Borrowing Costs (AS 16)
Test 4	Chapter 8	Hire Purchase and Installment Sale Transactions
	Chapter 2	Unit 2.2 Consignment

Unit 2.3 Joint Venture

Test 5

Full Syllabus 1

Test 6

Full Syllabus 2

Paper 7 Direct And Indirect Taxation

TEST NO.

CHAPTER NO.

CHAPTER NAME

Test 1

Chapter 1

Basics of Income Tax Act

Chapter 6

Customs Act & Rules

Test 2

Chapter 3

Total Income and Tax Liability of Individuals & HUF

Test 3

Chapter 2

Heads of Income

Test 4

Chapter 4

Concept of Indirect Taxes

Chapter 5

Goods and Services Tax (GST) Laws

Test 5

Full Syllabus 1

Test 6

Full Syllabus 2

Paper 8 Cost Accounting (CA)

TEST NO.

CHAPTER NO.

CHAPTER NAME

Test 1

Chapter 1

Introduction to Cost Accounting

Chapter 2

Cost Ascertainment – Elements of Cost

Test 2

Chapter 3

Cost Accounting Standards (CAS 1 to CAS 24)

Chapter 4

Cost Book Keeping

Test 3

Chapter 5

Methods of Costing

Test 4

Chapter 6

Cost Accounting Techniques

Test 5

Full Syllabus 1

Test 6

Full Syllabus 2

Paper 9 Operations Management And Strategic Management

TEST NO.

CHAPTER NO.

CHAPTER NAME

Test 1

Chapter 1

Introduction

	Chapter 2	Operations Planning
	Chapter 3	Designing of Operational Systems and Control
Test 2	Chapter 4	Application of Operation Research - Production Planning and Control
	Chapter 5	Productivity Management and Quality Management
	Chapter 6	Project Management, Monitoring and Control
Test 3	Chapter 7	Economics of Maintenance and Spares Management
	Chapter 8	Introduction
Test 4	Chapter 9	Strategic Analysis and Strategic Planning
	Chapter 10	Formulation and Implementation of Strategy
	Chapter 11	Digital Strategy
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	

Paper 10 Corporate Accounting And Auditing

TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Accounting for Shares and Debentures
	Chapter 2	Preparation of the Statement of Profit and Loss and Balance Sheet
Test 2	Chapter 3	Cash Flow Statement
	Chapter 4	Accounts of Banking, Electricity and Insurance Companies
Test 3	Chapter 5	Accounting Standards
	Chapter 6	Basic Concepts of Auditing
Test 4	Chapter 7	Provisions Relating to Audit under Companies Act, 2013
	Chapter 8	Auditing of Different Types of Undertakings
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	

Paper 11 Financial Management and Business Data Analytics

TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Fundamentals of Financial Management

	Chapter 2	Institutions and Instruments in Financial Markets
	Chapter 3	Tools for Financial Analyses
Test 2	Chapter 4	Sources of Finance and Cost of Capital
	Chapter 5	Capital Budgeting
Test 3	Chapter 6	Working Capital Management
	Chapter 7	Financing Decisions of a Firm
Test 4	Chapter 8	Introduction to Data Science for Business Decision-making
	Chapter 9	Data Processing, Organisation, Cleaning and Validation
	Chapter 10	Data Presentation: Visualisation and Graphical Presentation
	Chapter 11	Data Analysis and Modelling
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	

Paper 12 Management Accounting

TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Introduction to Management Accounting
	Chapter 2	Activity Based Costing
	Chapter 3	Marginal Costing
Test 2	Chapter 4	Applications of Marginal Costing in Short Term Decision Making
	Chapter 5	Transfer Pricing
Test 3	Chapter 6	Standard Costing and Variance Analysis
	Chapter 7	Forecasting, Budgeting and Budgetary Control
Test 4	Chapter 8	Divisional Performance Measurement
	Chapter 9	Responsibility Accounting
	Chapter 10	Decision Theory
Test 5	Full Syllabus 1	
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Sample Checked sheets :

Particulars	₹	Particulars	₹
opening stock	3000	By sales	263000
TO Purchases	15000	By opening stock	3000
TO Freight & cartage	1500	By purchase	27000
TO Wages	3000	By closing stock	10000
TO Gross Profit	95000		
	1,21,000		
Inaccurate adjustments affect whole answer			
TO Salaries	10000	By G.P.	95000
TO Printing & Stationery	5000	By Profit on H.P.	60000
TO Postage	2000		
TO Rent	1000	By Provision for Bad Debts (10%)	8000
TO Insurance	4000		
TO Depreciation	2000		
TO Interest	2000		
+ O/S	400		
TO Provision for Bad Debts	1400		
TO Loss on sale	500		
TO P.D.P.	1,400		
TO Provision for Bad Debt (Net)	30000		
TO Net Profit	38,200		
	1,09,900		1,09,900

You were doing well in the beginning but did wrong in the last part. Try to add all required entries. Some necessary calculation are missing here due to which final answer differ.

Information Accounting - Basics

→ Planning: Management accounting helps to plan various things for making business and it plans for the future of the organisation.

→ Controlling: Management accounting controls the performance of the organisation and various rules.

→ Coordinating: It coordinates different segments/departments of the organisation.

→ Communication: Management accounting communicates the financial data to the whole of the organisation.

→ Tax Accounting: Management accounting will help in computing and filing tax.

→ Reporting: Management accounting will report the decision and action to the management to take further step.

→ Interpret: Management accounting can interpret and give results with the help of.

→ Financial Evaluation: Evaluates the financial statements and interpret the results.

Supplying information to Various Levels of Management. Every level of management requires information for decision-making and policy execution. Top-level management takes broad policy decisions, leaving day-to-day decisions to lower management for execution. Supply of right information, at proper time, increases efficiency at all levels.

3.5 Marks

Q.4 b

Ans

i) $k_c = \frac{D_i \times \text{cost of } j}{P_i}$
 $k_c = \frac{2.5 \times 100 + 5}{20}$
 $k_c = 17.5\%$

ii) $k_p = \frac{\text{Interest} (1-k)}{NP}$
 $= \frac{12(1-0.30)}{100}$
 $k_p = 8.4\%$

iii) $k_p = \frac{D}{NP} \times 100$
2 Marks = $\frac{2}{100} \times 100 = 2\%$

Your knowledge over this topic didn't meet question requirements you have to do more practice and hard work over it.

Book value capital structure

Component of Total	Amounted	Weight	WACC	WACC
Equity share	12,000	0.75	17.5%	13.12
9% Preference share	1,000	0.06	8.4%	5.01
11% debentures	3,000	0.19	2%	3.8
	16,000			13.61%

Question 2

Marks 1.5

(i) Re-order quantity
 $EOQ = \sqrt{\frac{2 \times \text{Annual Demand} \times \text{Ordering Cost}}{\text{Unit Cost}}}$
 $= \sqrt{\frac{2 \times 1,500 \times 12}{20 \times 1000}}$
 $= \sqrt{\frac{36,000}{20,000}}$
 $= \sqrt{1.8}$
 $= 1.34$

Monthly demand = 1,500 units
 $= 1,500 \times 12 = 18,000$

Try to attempt complete answer. You need to calculate all the part of the question accurately to attain more marks for your attempted question.

(ii) Re-order Level = Maximum usage x maximum period
 $= 150 \times 5 = 750$

(iii) Minimum stock level = Re-order level - Normal usage + normal Re-order period
 $= 750 - (500 + 6.5) = 6,000 - 500 + 7$
 $= 5,493$

(iv) Maximum stock level = Re-order level + Re-order quantity
 $= 750 + 150 = 900$

(v) Maximum Stock level = Re-order level + Re-order quantity
 $= 750 + 150 = 900$

(vi) Average Stock level = (Minimum Stock level + Maximum Stock level) / 2
 $= \frac{5,493 + 900}{2} = 3,196.5$

Average Stock level = Minimum Stock level + (1/2) (Re-order quantity)
 $= 2,750 + (1/2)(3,873) = 4,687$ units.

Complete list of the list of the...
 - Basic (10,000) ✓
 - DP (10,000) ✓
 - Commission 0.5% of 200 ✓
 - P.P. by contractor 10 ✓
 - Interest at P.P. 8 ✓
 - Rent for accommodation 20,000 ✓
 - Entertainment allowance 10,000 ✓
 - Hospital with board cover 35,000 (7,200)

Less: exemption (100%) (500 x 12) = 6,000

Standard deduction (50,000) 16,11,400

Salary for the purpose of rent free accommodation
 Salary = Basic + DA + Bonus + Commission + All taxable allowance
 $= 7,20,000 + 3,00,000 + 1,20,000 + 20,00,000 + 2,500 + 30,000 = 13,77,800$

You need to add all the required systematic adjustment accurately. Refer suggested answer and rectify your mistakes for better scoring in future.

Question 3

Objectives of Operations Management: There are two main objectives that Operations Management concerns with.

- 1) Customer Service ✓
- 2) Resource Utilization ✓

1) Customer Service: Every company focuses on the providing better service to the customer which ensure better organization in the market. This concept leads to long term growth.

2) Resource Utilization: It is the key objective it concerns with optimum utilization of available resources & limited resources to create maximum possible output.

Operations management is concerned essentially with the utilization of resources, i.e. obtaining maximum effect from resources or preventing wastages, underutilization or waste. The extent of the utilization of the resources potential might be expressed in terms of the proportion of resources time, material, space, utilization, levels of activity, etc.

- 1) Customer Service
- 2) Resource Utilization
- 3) Quality Control
- 4) Production and Management Control
- 5) Material Management
- 6) Product Design
- 7) Maintenance Management

Although your Concept are clear but you have to add more content in these points to make your answer more elaborative.

Content of the answer is not enough to meet the question requirement, work on it.

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